

GILBERT PLAINS MUNICIPALITY

BY-LAW NO. 2022-011

Being a By-Law of Gilbert Plains Municipality to create a Mitigation and Preparedness Program (MPP) Reserve Fund, known as the MPP Reserve Fund.

WHEREAS the Province of Manitoba has created the Mitigation and Preparedness Program (MPP), which allows Municipalities to invest in the community 100% of a declared Disaster Financial Assistance Event deductible to build resiliency against extreme weather events;

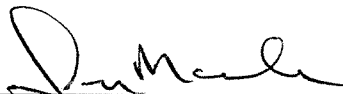
AND WHEREAS under the MPP, municipalities that opt-in may establish a reserve fund and place the MPP amount into said reserve for a maximum period of five (5) years, during which time a project and/or equipment in which to expend said funds must be identified by the municipality, approved by the MPP and completed;

AND WHEREAS the Council of Gilbert Plains Municipality has opted in to the MPP and has indicated to the MPP its plan to place said fund into an MPP Reserve Fund;

NOW THEREFORE the Council of Gilbert Plains Municipality, in open meeting assembled, enacts as follows:

1. THAT an MPP Reserve Fund be created.
2. THAT the sole purpose of the MPP Reserve is to hold funds eligible under the MPP.
3. THAT the MPP Reserve Fund shall not be augmented by any other source of funding.
4. THAT the Municipality shall keep in its books a separate account designating the purpose for which the MPP Reserve Fund was created and showing at all times the balance of the reserve fund created hereby.
5. THAT all revenue earned on investment of the MPP Reserve Fund shall be considered part of the Fund.
6. THAT withdrawals from the MPP Reserve Fund may be made in order to finance the projects and/or equipment in accordance with the rules, and with prior authorization of, the MPP.
7. THAT all withdrawals from the MPP Reserve Fund shall be authorized by resolution of Council or contained within the annual operating or capital budget of the Municipality.

Done and passed by the Gilbert Plains Municipality, at Gilbert Plains, in the Province of Manitoba, in Council duly assembled this 12th day of October, 2022.



Deputy Reeve Jim Manchur



Interim C.A.O. Kerry Lawless

READ A FIRST TIME this 28th day of September, 2022 (Res. # 22-261)

READ A SECOND TIME this 12th day of October, 2022. (Res. # 22-273)

READ A THIRD TIME this 12th day of October, 2022. (Res. # 22-274)